



Tel: 111-648-648

NIT GBF

NIT GOVERNMENT BOND FUND

		FUN	D MANAGER REPORT - Septemb	er 2016				
Basic Inform	ations		e of the fund					
Open-End	ations	, 		gonorata hast	nossible retu	no with point	inauna rick fe	or ita U
Income Fund		The objective of NIT Government Bond Fund is to generate best possible return with minimum risk, for its Un Holders, by investing primarily in the Government Securities.						
	000	Profile of	Invoctment Managore					
18 th November 2009		Profile of Investment Managers						
		2016, the fa	amily of Funds of NIT comprises of ten	funds includin	g 4 equity fur	nds, 2 fixed in	ncome funds	, 1 mon
1.00%		as no Asse	et Management Company in Pakistan	has such a big	g network of	branches. F	urther to ca	ter to t
Nil								
		representat	tives of leading financial institutions, j	prominent ind	ustrialists and	d a nominee	of Govt. of	Pakist
PKR 10.00								
Growth Unit PKR 5,000 Income Unit PKR 100,000		factors. All	Investment decisions are taken by the I	nvestment Cor	nmittee of NI	TL.		
Central Depositary Co. (CDC)		Fund Per	formance Review					
KPMG Taseer Hadi								
								posted
		annualized	return of 3.99% p.a for the month of Se	ptember again	st its benchm	ark return of	5.31% p.a.	
		State Bank of Pakistan announced its Monetary Policy during the month and decided to maintain Policy Rates a						
public holiday		5.75%. In its statement, the SBP highlighted the improvements in current and expected economic conditions CPEC related projects are gathering momentum.						
//s Daily (Monday to Friday) except public holiday			.,	of Contra 1	atao 4 - 1 0 C	0/ in ·	- from 0.40	
cription Days Each valuation day								
AM2+ (PACRA) 18-Aug-16	-	-			-		
Low		in T-bills a	and the remaining was in the form of					
Shoaib Ahmad K	Than	maturity of	ί the portfolio stood at 176 days.				-	
		İ						
Benchmark		Asset Qu	ality as of 30 September 2016 (% of TA)		Asset A	llocation (% o	of TA)	
d average yield of ons held during	70%		AA+, 16.85%		Aug	j-16	Sep	- 16
posit rate of A and	30%	İ	0.55%					
ed banks	5070			T-Bills	69.6	50%	70.1	8%
nical Informa	tion			PIBs	12.4	41%	12.4	2%
Net Assets PKR 4.08 Bln				Rev Repo	0.0	0%	0.0	0%
eptember 30,	10.0580			Cash	17.0	06%	16.8	35%
			Govt. Sec,					
aturity (Days)			82.60%	Others	0.5	3 /0	0.5	J /0
•								
out Govt. Levy	1.47%		NIT GBF Year to	Date Returr	ı v/s Bench	ımark		
eturn v/s Ben	chmark	5 50%		N	IIT GBF Return	Ben	chmark Return	
NIT-GBF	Benchmark*							
4.03%	5.30%	4.00%		~				
5.05%	5.55%	3.50%						
9.69%	7.34%	3.00%						
12.68%	8.91%	ļ						5, 57, 59 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8
osit rates of few b	anks.		· · · · · · · · · · · · · · · · · · ·	16 16 16 16 16 16 16 1	5161616161616 -	`,,,,*e *e *e *e *e *e -	1616161616161 -	5454646 -
ed return			Performance Period	FY16	FY15	FY14	FY13	FY1
			NIT-GBF	5.78%	13.86%	7.64%	9.93%	9.76
			Benchmark	5.78%	8.17%	8.80%	8.80%	10.64
				t Workers' Welfar	e Fund's liability	to the tune of R		
			ITE- The Scheme has maintained provisions agains has stopped further provisioning, if the same were					
		and thereafter	rre- The Scheme has maintained provisions agains has stopped further provisioning, if the same were 0965/ 3.84%. For details investors are advised to r	not made the NAV	/ per unit/ curren	t year to date re	eturn of the Sch	
		and thereafter I higher by Rs. 0.1 Men	has stopped further provisioning, if the same were 0965/ 3.84%. For details investors are advised to r nbers of the Investment Comm	not made the NAV read the Note 11.1 nittee	/ per unit/ curren of the latest Fina	t year to date re ncial Statement	eturn of the Sch of the Scheme.	
Managing Directo	or	and thereafter I higher by Rs. 0.1 Men	has stopped further provisioning, if the same were 0965/ 3.84%. For details investors are advised to r	not made the NAV read the Note 11.1 nittee	/ per unit/ curren	t year to date re ncial Statement	eturn of the Sch of the Scheme.	
Managing Director ad of Finance	ər	and thereafter I higher by Rs. 0.1 Men Manzoor Al	has stopped further provisioning, if the same were 0965/ 3.84%. For details investors are advised to r nbers of the Investment Comm	e not made the NAV read the Note 11.1 nittee Shahid Anw	/ per unit/ curren of the latest Fina	nt year to date re ncial Statement 1D's Sectt. &	etum of the Sche of the Scheme. Personnel	eme wou
		and thereafter I higher by Rs. 0. Men Manzoor Al M. Imran Ra	has stopped further provisioning, if the same were 0965/3.84%. For details investors are advised to r mbers of the Investment Comm hmed, Chief Operating Officer	not made the NAV ead the Note 11.1 nittee Shahid Anw Zubair Ahm	/ per unit/ curren of the latest Fina ar, Head of N	it year to date re ncial Statement 1D's Sectt. & r of Branches	etum of the Sche of the Scheme. Personnel s/Comp. Sec	eme wou
ad of Finance	nager	and thereafter I higher by Rs. 0. Men Manzoor Al M. Imran Ra	has stopped further provisioning, if the same were 0965/3.84%. For details investors are advised to r nbers of the Investment Comm hmed, Chief Operating Officer afiq, CFA, Head of Research	not made the NAV ead the Note 11.1 nittee Shahid Anw Zubair Ahm	/ per unit/ curren of the latest Fina ar, Head of M ed, Controlle lussian, Incha	t year to date ro ncial Statement ID's Sectt. & r of Branches rge Complia	etum of the Scheme. of the Scheme. Personnel 5/Comp. Seconce	eme wou
ad of Finance SVP/ Fund Mar nmended Form	nager I at.	and thereafter I higher by Rs. 0.1 Manzoor Ah M. Imran Ra Ammar Hab	has stopped further provisioning, if the same were 0965/3.84%. For details investors are advised to r mbers of the Investment Comm hmed, Chief Operating Officer afiq, CFA, Head of Research pib, Incharge/Manager Risk Mgmt.	e not made the NAV eed the Note 11.1 nittee Shahid Anw Zubair Ahm Syed Aqib H	/ per unit/ curren of the latest Fina ar, Head of M ed, Controlle lussian, Incha National Invo	t year to date re ncial Statement ID's Sectt. & r of Branches urge Complia estment Trus	etum of the Scheme. Personnel s/Comp. Sec unce t Ltd,	eme wou
ad of Finance SVP/ Fund Mar nmended Form	nager I at.	and thereafter I higher by Rs. 0.1 Manzoor Ah M. Imran Ra Ammar Hab	has stopped further provisioning, if the same were 0965/3.84%. For details investors are advised to r nbers of the Investment Comm hmed, Chief Operating Officer afiq, CFA, Head of Research	e not made the NAV eed the Note 11.1 nittee Shahid Anw Zubair Ahm Syed Aqib H	/ per unit/ curren of the latest Fina ar, Head of M ed, Controlle Iussian, Incha National Invo National Bar	t year to date ro ncial Statement ID's Sectt. & r of Branches rge Complia	etum of the Scheme. Personnel s/Comp. Sec unce t Ltd, 6th Floor)	eme wou
	PSX AA- (f) (PACRA 1.25% 1.00% Nil 3:30 PM PKR 10.00 Growth Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Income Unit PKI Partice Unit PKI Partice Unit PKI Income Unit PKI Income Unit PKI Partice Unit PKI Income PSX AA- (f) (PACRA) I2-Jan-16 1.25% 1.25% 1.00% 3:30 PM PKR 10.00 PKR 10.00 Crowth Unit PKR 5.000 Income Unit PKR 100,000 Central Depositary C. (CDC) RYMG Tascer Hadi National Investment Trust Ltd. Forward Day Pricing Daily (Monday to Friday) except public holiday Sonaib Ahmad K Sonaib Ahmad Sonaib Ahmad Porter public holiday PSX National I AA- (f) (PACRA) 12-Jan-16 Pakistan, f 1.25% market fur 1.00% market fur 3:30 PM estate of th PKR 10.00 represental Growth Unit PKR 5,000 Fund Per Central Depositary Co. (CDC) Fund Per National Investment Trust Ltd. The YTD r Forward Day Pricing The YTD r Daily (Monday to Friday) except State Bank Daily (Monday to Friday) except The Consur AM2+ (PACRA) 18-Aug-16 As at Septe Low The JTD r Shoaib Ahmad Khan Asset Quit no as held during 70% posit rate of A and 30% nical Information PKR 4.08 Bln reptember 30, 10.0580 Iaturity (Days) 176 Govt. Levy 1.47% Cutrurt v/s Bertmarkt 5.50% S.05% 5.31% J.00580 5.00% Statif 4.00% S.00% 5.00%	PSX National Investment Trust Ltd. (NITL) is th AA- (1) (PACRA) 12.Jan-16 205, the family of Funds of NIT comprises of ten market fund, 1 islanci income fund, 1 convention 1.00% an another fund, 1 islanci income fund, 1 convention Nil as no Asset Management Company in Pakistan Nil as no Asset Management Company in Pakistan S30 PM representatives of leading financial institutions, 1 PKR 10.00 representatives of leading financial institutions, 1 Growth Unit PKR 5,000 neome Unit PKR 100,000 Central Depositary Co. (CDC) Fund Performance Review KPMG Tascer Hadi The YTD return for FY17 stood at 4.03% p.a. aga annualized return of 3.99% p.a for the month of Se tops in a state and the of Pakistan announced its Monetary Pc 5.7%. In its statement, the SPP highlighted the in CPEC related projects are gathering momentum. Daily (Monday to Friday) except public holiday Forward Day Pricing Daily (Monday to Friday) except public holiday Fate Bank of Pakistan announced its Monetary Pc 5.7%. In its statement, the SPP highlighted the in CPEC related projects are gathering momentum. AM2+ (PACRA) 18-Aug 16 Low Shoaib Ahmad Khan Asset Quality as of 30 September 2016 (% of TA) Aurei (PACRA) 18-Aug 16 Soset Quality as of 30 September 2016 (% of TA) Govertagey yield of on of Return 0.	PSX National Investment Trust Ltd. (NITL) is the first and t AA- (1) (PACRA) 12-Jan-16 Pakistan, formed in 1962. With approximately IRs. 100 billion. 125% 2016, the family of Funds of NITC comprises of len funds includin market fund, 1 islamic income fund, 1 conventional pension f. Nil as no Asset Management Company in Pakistan has such a big matters relating to investments in NITL managed Funds and day state of the at Investors' Facilitation Centre is also in place. representatives of leading financial institutions, prominent ind The Company has been assigned an Asset Manager rating of 'A high investment management industry standards and benchman factors. All Investment decisions are taken by the Investment Control of Central Depositary Co. (CDC) Fund Performance Review Fund Performance Review FVPMG Tascer Hadi The YTD return for FY17 stood at 4.03% p.a. against the bench anautized return of 3.99% p.a for the month of September again State Bank of Pakistan announced its Monetary Policy during the introversents in Thill and the remaining was in the form of cash at bank a maturity of the portfolio stood at 176 days. Bank Mand Khan Asset Quality as of 30 September 2016 (% of TA) Benchmark Asset Quality as of 30 September 2016 (% of TA) Govt Levy 1.72% Niti on of Return 0.01 or Return 0.01 or Return 0.01 or Cort. Levy 1.72% NIT GBF Year to Date Return	PSX AA- (0 (PACRA) 12-Jan-16 AA- (0 (PACRA) 12-Jan-16 Pakistan, formed in 1962. With approximately Rs. 100 billion assets under 2016, the family of Funds of NIT comprises of ten funds including 4 equity funds of 106, the family of Funds of NIT comprises of ten funds including 4 equity funds of NI antonical host and subsciences in XIT. 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Fuer Mater Mathematical State Management Consumer Price Index (CPI) for the month of September stood at 3.9 (Social Mater 12* of total asset in T-bills and the remaining woild note are required in the proficiol stood at 176 days. Baid Muday Khan Sate Representative was in the form of cash at bank and other asset maturity of the portfolio stood at 176 days. Baid Mutay Khan Sate Quality as of 30 September 2016 (% of TA) Aset Age (Paclas, 100, 000) Bart I	PSX National Investment Trust Ld. (NTL) is the first and the largest Asset Management 2016 the family of Funds of NTL comprises of the funds including 4 equity funds. 2 fixed 11:000 Notional Investment Trust Ld. (NTL) is the first and the largest Asset Management 2016 the family of Funds of NTL comprises of the funds including 4 equity funds. 2 fixed 11:000 Notional Investment Trust Ld. (NTL) is the first and the largest Asset Management Company in Pakistan has such a big network of branches. F and analise infanting proviment industrials and a nonineer funds relating to investments in NTL managed Funds and byte day inquiries/issues state of the art Investor' Facilitation Centre is also in place. The Board O Director presentatives of leading financial institutions, prominent industrialist and a nonineer funds relating to income Unit PKR 100,000 Central Depository Co. (CDC) Fund Performance Review PKNG Tascer Hadi National Investment for SVI? stood at 4.03% p.a. against the benchmark return of 5.30% p.a. amualized return of 3.99% p.a for the month of September against its benchmark return of 5.57%. In its statement, the SBP highlighted the improvements in current and expected expression and the store store of about 12% of total assets in PIBs, ab in 5-13% and amualized return of 3.09 September 2016 (% of TA) AM2: (PACRA) 18-Aug-16 Tast Is adhering momentum. Daily (Mondy to Fiday) exceptible backmark return of 5.30% p.a. and the form of of ass at bank and other assets. 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